



2021.22 Tax Exercises

(Self-Employment Income)

Forms Included: Form 1040, Schedule C, Schedule A

Client's Social Security Number Filing: 257-00-4805

Filing Status: Married Filing Joint

Taxpayer's Date of Birth: 03/01/1974

Spouse's Date of Birth: 01/15/1976

Neither Taxpayer nor Spouse is Blind or Deceased

Client's First Name, Initial, and Last Name: Robert D. Spock

Secondary First Name, Initial, and Last Name: Alice S. Spock

Secondary SSN: 258-00-4806

E-Mail: spock@gmail.com

Dependents Information

Name: Briana B. Spock

Date of Birth: 05/03/2000

Dependent's SSN: 256-00-3387

Relationship: Daughter

Lived in Home: 12 Months

Taxpayer has not released claim for Briana to another person. Briana had a part time job and she made \$5,120

Name: Megan A. Spock

*Date of Birth: 06/10/2012
Dependent's SSN: 254-00-2444
Relationship: Daughter
Lived in Home: 12 Months*

*No Dependent Care Expenses Paid
Taxpayer has not released claim for Megan to another person.*

Healthcare Information: *Taxpayer and family have minimum essential healthcare coverage through taxpayer's employer.*

No health insurance was purchased through the marketplace/exchange.

W-2 Information

Taxpayer

*Employer Identification Number: 58-5478124
Employer's Name: Augusta State University
Employer's Address: 2100 Central Avenue, Augusta, GA 30906
Wages: 45200.00
Federal Withholding: 5220.00*

State Number One (GA)

*State ID Number: 28-9741520
State Wages: 44200.00
State Tax Withheld: 5120.00*

State Number Two (SC)

*State ID Number: 21-6543210
State Wages: 1000.00
State Tax Withheld: 110.00*

Schedule C Information / Business Income:

Spouse

*Principal Business Category: Retail Trade
Business Code: 443120 – Computer and Software Stores
Business Name: MicroStuff
Employer ID Number: 58-9638521
Business Address: 529 Heard Avenue, Augusta, GA 30906*

Leave all Schedule C Questions to the Default Answers

Schedule C Income Figures

Gross Receipts or Sales: 16500.00

Returns & Allowances: 550.00

Cost of Goods Sold

Inventory at Beginning of Year: 5300.00

Purchases Less Cost of Items Withdrawn for Personal Use: 3300.00

Inventory at End of the Year: 10800.00

Schedule C Expenses

Advertising: 2300.00

Car & Truck (Std. Milage Rate)

Date Placed in Service: 04/01/2021

Total Business Miles: 4400

Total Commuting Miles: 3210

Total Other Personal Miles: 10120

All Vehicle Questions should be answered "YES"

Schedule A – Itemized Deductions**Medical**

Medical and Dental Insurance: 13100.00

Out of Pocket paid to Dentist: 790.00

Medical Milage: 820 Miles

Taxes Paid

State and Local Tax from Form W-2: 9910.00

Real Estate Taxes – Personal: 2450.00

Residency Personal Property Taxes: 320.00

Gifts to Charity

Church (by Checks) 02/14/2021: 500.00

Salvation Army (Clothes, Etc.) 02/26/2021: 386.00